

HOCHIMINH STOCK EXCHANGE WELCOMES THE FIRST TRADING DAY OF THUAN DUC JOINT STOCK COMPANY



On October 12th 2020, Hochiminh Stock Exchange (HOSE) officially held a ceremony to celebrate the listing of Thuan Duc Joint Stock Company (Stock code: TDP) and brought 47.999.999 listed shares into trading. The total listed shares value of TDP was upwards of VND 479.999.990.000, preference price on first trading day was VND 21.200 per share with the price range of +/- 20%.

Thuan Duc Joint Stock Company was established in 2007 with the capital of VND 7.5 billion. After several changes, now the capital of Thuan Duc has reached approximately VND 480 billion. The core business of the company is to manufacture plastic products, printing, collecting non-toxic waste then recycling plastic scraps, etc.

At the listing ceremony, a representative of HOSE senior leaders congratulated the first trading session of TDP and also stated that the listing of shares on the Stock Exchange offers many opportunities for the businesses, such as attracting capital, improving their public image and increasing their liquidity. As a market operator, HOSE is to supports all listed companies in fulfilling their obligations, especially the obligations of information disclosure, and keeping updated with regulations and policies related to the stock market as well as good international practices on corporate governance, sustainable development, etc.



Representative of TDP, Mr. Nguyen Duc Cuong – Chairman of Thuan Duc Joint Stock Company Board enunciated that listing in Hochiminh Stock Exchange has marked a milestone of the company's manufacturing and internal administration development. The firm will continue to implement the vision and elevate the cyclic ecosystem, diversify product types and bring safety to all investors.

According to the latest unified Financial Report of Thuan Duc Joint Stock Company, in 2019, the firm's net revenue was over VND 1.196 billion, respective aftertaxed profit reached VND 61 billion. In first quarter of 2020, net revenue of TDP attained more than VND 306 billion, respective after-taxed profit was over VND 13 billion.

About Hochiminh Stock Exchange

Hochiminh Stock Exchange (HOSE) is one of Vietnam's Stock Market operators. As of September 9th 2020, there were 383 stocks, 03 closed fund certificates, 06 ETF fund certificates, 103 Covered Warrants and 41 corporate bonds listed on HOSE. The market capitalization reached VND 3,21 quadrillion which accounting for 93% of the market capitalization of all listed stocks; approximately 44,47% of GDP in 2019 (GDP estimated as current price after recalculation). HOSE always supports all market members and listed companies to develop a transparent, sustainable stock market towards the global superior practices.

Contact us

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